

Compliance: *The Sarbanes-Oxley Act*

Sarbanes-Oxley (commonly called “SarbOx” or “SOX”) is law today. It was enacted by the U.S. Congress in 2002 in the wake of serious accounting scandals perpetrated by major U.S. corporations. It affects the accounting, financial reporting, and tracking of sales activities for large and small public companies alike, and also for privately held firms that may at some point seek to become public. Compliance with the law constitutes a major investment of corporate resources for companies of all sizes — failure to comply has destroyed companies and ruined careers.

What Does Sarbanes-Oxley Require?

The SOX legislation and associated regulations are large and complex and all firms are advised to seek professional counsel when evaluating this law. While the entire law puts enormous pressure on firms to track, account for, and produce detailed records of documents and related information, the sections of SOX that are most relevant to secure file delivery solutions include:

Section 302: Corporate Responsibility for Financial Reports

Section 302 requires that CEOs and CFOs personally certify and be accountable for their firms' financial records and accounting reports. Firms seeking to comply with Section 302 are expected to account for the timing, pricing, costing, and other transactional data and related communications associated with business transactions (e.g. emails, file attachments, etc).

Section 404: Management Assessment of Internal Controls

This section requires auditors to certify the underlying controls and processes that are used to compile and verify the financial results of a company. These audits are done quarterly and involve extensive access to and review of financial and business transactions and communications (e.g. emails, file attachments, etc).

Section 409: Real-time Issuer Disclosures

Section 409 requires that companies provide real-time disclosures of any events that may affect a firm's stock price or financial performance within a 48 hour period.

Section 802: Criminal Penalties for Altering Documents

Section 802 was enacted to prevent document alteration or destruction by corporations or their accountants and auditors. It provides severe penalties for anyone who knowingly alters any record with intent to impede an investigation.

Who is Affected by Sarbanes-Oxley?

All corporations operating under the jurisdiction of the Securities and Exchange Commission are subject to SOX requirements. Any publicly traded company or any private company seeking to go public or to potentially be acquired by a public company, are subject to the law.

For more information on SOX please go to:
www.sec.gov/spotlight/sarbanes-oxley.htm

Secure File Delivery Tools

Organizations seeking to comply with SOX secure information management and delivery requirements are faced with a dizzying array of complex, costly solutions. The best place to start is by implementing a secure file storage and delivery system that provides:

- Directory services integration (LDAP/Active Directory)
- Auditing, logging, and tracking capability
- Delivery and viewing notifications
- Secure file sharing with 128-bit SSL encrypted transmission
- Multi-level password protection
- Automatic user registration
- Administrative management features
- Customizable activity reports to support compliance audits

Document Delivery Solutions from Biscom, Inc.

The Biscom Delivery Server product line is developed and sold by Biscom, Inc. Founded in 1986, Biscom has provided many of the world's largest companies with enterprise communications solutions, most notably its award-winning FAXCOM enterprise fax management solutions. Through acquisitions and the development of new technologies, Biscom has evolved into a provider of multiple products, including secure document delivery, file conversion and image viewing, and enhanced messaging and video server solutions. Biscom is committed to excellence in product development and customer care, while staying ahead of the technology curve by developing innovative solutions.

FAXCOM® Server

The award-winning FAXCOM enterprise fax management solutions enable users, applications, and business processes to send and receive faxes.

FAXCOM Anywhere™

Users send and receive faxes from their desktop computer (via a secure Internet connection) to a virtual fax server at Biscom's hosted facility.

FAXCOM Image Indexing™

A convenient and effective tool for moving images through a workflow process, resolving not only data capture but also recording every view and modification of each image.

Biscom Delivery Server

BDS enables the secure delivery of files of any kind and provides numerous security and reporting features to control and audit access to the secure delivery.

vVault™

vVault is an enterprise-class platform for email, fax, and document management. It provides organizations with an information repository where their users can securely store documents online, and send and retrieve those documents from any Internet-connected PC or mobile device.

Lincoln & Co.

Biscom's Lincoln & Co. division develops high-throughput conversion engines for converting PCL, PostScript, and application output into other file formats. Lincoln & Co. also develops image viewing applications.